ventura

Daily Updates

Market Commentary

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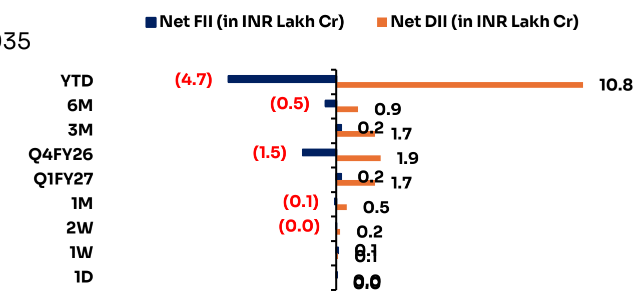
Overnight global action:

On 3rd August 2026, US market delivered a positive performance with S&P500 up by +111.61 pts (1.49%), Dow Jones up by +693.38 pts (1.32%) and Nasdaq up by +502.61 pts (1.78%). Gift Nifty declined by -62.5 pts (-0.25%) indicating Indian markets will open negatively.
Advance-Decline ratio on NSE was 2358:1027 and on BSE was 2841:1564 which showed decline in the overall markets.

Fund Flow	Buy	Sell	Net
FII/FPI	12,622	11,700	922
DII	18,326	16,755	1,571

Index Options Data Analysis:

SENSEX max call OI is at 78000 and max put OI is at 79000 with PCR of 1.035
NIFTY max call OI is at 24500 and max put OI is at 24600 with PCR of 1.072
NIFTY BANK max call OI and put OI both are at 58000 with PCR of 0.557



Securities in Ban for F&O Trade:

NIL

Sector Performance:

NIFTY AUTO index grew by 1.48% driven by ASHOKLEY (5.04%)

NIFTY BANK index rose by 1.72% driven by FEDERALBNK (3.58%)

NIFTMEDIA index declined by 3.09% driven by ZEEL (-14.54%)

NIFTY CONSR DURABLE index grew by 1.38% driven by LGEINDIA (5.27%)

NIFTY IT index rose by 3.28% driven by LTM (7.52%)

NIFTY CEMENT index grew by 2.72% driven by GRASIM (5.13%)

Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,603	-0.3%	-6.4%	22.3
Sensex 30	78,639	0.7%	-7.7%	20.6
Nifty 50	24,774	1.6%	-5.2%	22.5
India VIX	12	0.6%	24.9%	
Nifty Bank	58,248	1.7%	-2.2%	17.1
Nifty Next 50	74,608	1.3%	7.6%	18.6
Nifty 500	23,794	1.4%	-0.3%	22.3
Nifty Mid 100	63,668	1.2%	5.3%	32.8
Nifty Small 25(	18,128	1.2%	8.7%	30.5
USD/INR	95	0.0%	6.2%	
India 10Y	6.8%			
India 2Y	6.1%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,601	1.5%	11.0%	32.9
Dow Jones	53,178	1.3%	10.6%	25.7
Nasdaq 100	28,777	1.8%	14.0%	47.3
FTSE 100	10,858	-0.1%	9.3%	17.1
CAC 40	8,614	1.2%	5.7%	25.3
DAX	26,036	1.6%	6.3%	27.1
Nikkei 225	63,755	-0.9%	26.7%	34.0
Hang Seng	26,009	0.5%	1.5%	12.6
Shanghai Com	3,810	-0.6%	-4.0%	17.2
KOSPI	6,257	-5.1%	48.5%	31.0
S&P/ASX 200	9,019	0.5%	3.5%	23.8

Stocks in the News

JAIN RESOURCE RECYCLING LTD. (CMP: 340, MARKET CAP: 11726 Cr., SECTOR: METAL - NON FERROUS)

Consolidated revenue increased to ₹2,724.46 crore from ₹1,549.25 crore, while PBT rose to ₹93.92 crore from ₹76.84 crore. The sharp increase in revenue reflects substantially higher business throughput, although profit growth was more moderate than topline growth. Margin progression and working-capital intensity therefore remain important operating indicators.

Source: Company IR — Results and Announcements

PARK MEDI WORLD LTD. (CMP: 280, MARKET CAP: 12075 Cr., SECTOR: HOSPITAL & HEALTHCARE SERVICES)

Revenue increased 19% YoY to ₹475.7 crore, EBITDA rose 20% to ₹126.1 crore and PAT grew 35% to ₹88.6 crore. Patient volumes increased 17%, while installed bed capacity stood at 3,960. The company plans to expand capacity to 5,740 beds by March 2028, largely using internal accruals and IPO proceeds.

Source: Company IR — Financial Reports

GREAT EASTERN SHIPPING COMPANY LTD. (CMP: 184, MARKET CAP: 263 Cr., SECTOR: ENGINEERING - CONSTRUCTION)

Consolidated revenue increased to ₹2,005.36 crore from ₹1,201.47 crore, while PAT rose to ₹1,308.84 crore from ₹504.50 crore. The quarter included ₹124.84 crore of profit from asset and vessel sales and ₹156.01 crore of other income. Core shipping performance strengthened, although a meaningful portion of the headline earnings growth was non-operating or non-recurring.

Source: Company IR

ATHER ENERGY LTD. (CMP: 1209, MARKET CAP: 47658 Cr., SECTOR: AUTOMOBILE TWO & THREE WHEELERS)

The quarterly net loss narrowed materially to approximately ₹50.9 crore from ₹178 crore, while revenue increased nearly 90% YoY to around ₹1,217 crore. Vehicle sales rose 81% to 83,173 units, indicating stronger scale and product acceptance. The combination of rapid revenue growth and lower losses points to improving operating leverage, although the company remains below break-even.

Source: Reuters

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	29,166	1.5%	3.5%	24.0
Nifty IT	31,715	3.3%	-16.3%	24.8
Nifty Fin Ser	26,984	1.5%	-2.3%	17.6
Nifty Pharma	26,653	0.5%	17.3%	43.8
Nifty Services	31,774	1.6%	-5.6%	35.0
Nifty Cons Dur	40,612	1.4%	10.5%	55.0
Nifty PSE	10,004	0.6%	1.5%	10.5
Nifty FMCG	49,963	1.7%	-9.9%	34.4
Nifty Pvt Bank	28,045	1.9%	-2.4%	10.5
Nifty PSU Bank	8,486	1.4%	-0.6%	13.9
Nifty Cons	12,259	1.5%	-0.3%	43.3
Nifty Realty	913	1.2%	4.0%	39.7
Nifty Infra	9,508	1.1%	-1.1%	22.1
Nifty Energy	38,925	0.5%	10.2%	12.3
Nifty Health	16,784	0.2%	14.6%	40.2
Nifty India Mfg	16,520	1.2%	7.2%	30.8
Nifty Metal	12,907	1.5%	15.6%	23.1
Nifty Oil & Gas	11,356	1.0%	-7.2%	17.4

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
APLAPOLLO	18.4	6.8
PAYTM	6.0	5.5
INDIGO	1.8	4.3
ABCAPITAL	3.6	3.8
Short		
JUBLFOOD	-3.5	7.6
LTM	-9.2	6.7
GODFRYPHLP	-2.1	5.6
SIEMENS	-2.2	5.3
Long Unwinding		
MUTHOOTFIN	3.9	-7.8
TORNTPHARM	-1.8	-1.9
OIL	-1.5	-1.6
CIPLA	3.5	-1.0
Short Covering		
ADANIPORTS	0.7	0.0
KAYNES	3.1	-0.1
LAURUSLABS	1.4	-0.1
GVT&D	0.5	0.1

PERSISTENT SYSTEMS LTD. (CMP: 5203, MARKET CAP: 82080 Cr., SECTOR: IT - SOFTWARE)

Q1 revenue increased 29.1% YoY in rupee terms to ₹4,303.23 crore, with PAT rising 13.7% to ₹483.04 crore and EBIT margin at 16%. Total contract value reached a record $1.15 billion, including a large multi-year engagement. Strong deal bookings enhance medium-term revenue visibility, while conversion of the order pipeline without margin dilution remains the principal execution consideration.
Source: Company IR — Stock Exchange Announcements

Commoditie:	CMP	1D	YTD
Gold ($)	4,051	0.2%	-6.5%
Silver ($)	58.1	0.8%	8.4%

Currency	CMP	1D	YTD
USD/INR	95.4	-0.1%	9.0%
EUR/INR	109.7	-0.2%	4.1%
GBP/INR	128.6	-0.5%	6.2%
JPY/INR	0.6	0.2%	5.6%
EUR/USD	1.2	0.0%	-2.0%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
FEDERALBNK	371.70	360	3.15
LICHSGFIN	519.00	504	2.99
PRESTIGE	1,670.00	1,624	2.77
BAJAJ-AUTO	11,856.00	11,535	2.71
GRASIM	3,260.00	3,173	2.67

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
BAJFINANCE	1,153	1,176	1,152	31-Jul-26
TITAN	5,000	5,000	4,886	31-Jul-26
BAJAJ-AUTO	11,856	11,856	11,590	31-Jul-26
DIVISLAB	8,585	8,585	8,090	31-Jul-26
GRASIM	3,260	3,260	3,246	10-Jul-26

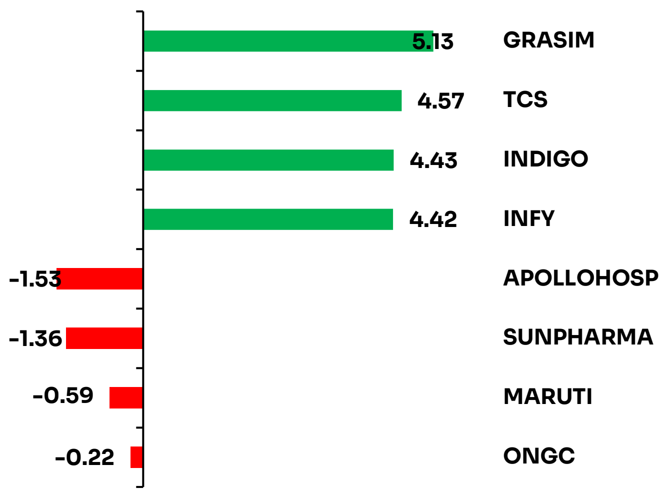
52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
RAYMONDLSL	725	677	696	29-May-26
KLBRENG-B	421	417	431	30-Jul-26
CEINSYS	842	820	834	31-Jul-26
NATIONSTD	236	236	248	31-Jul-26
ABMKNO	199	188	189	31-Jul-26

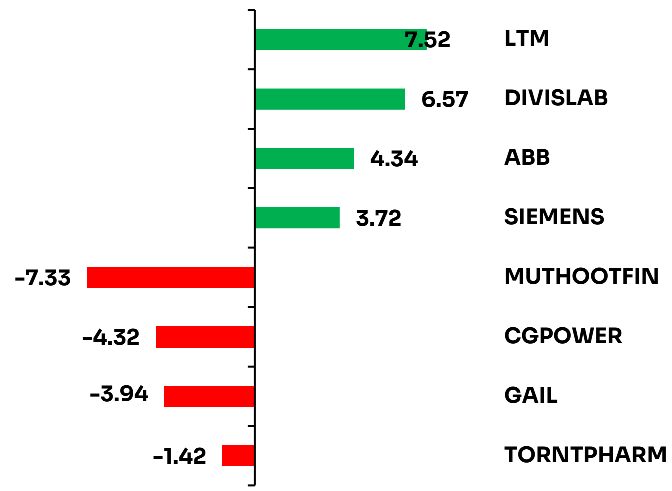
Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
MOQUALITY	492	1	2	217
MOGSEC	1,467	4	2	65
DALMIASUG	10,295	69	89	420
ETHOSLTD	1,592	18	18	2,903
URBANCO	92,834	1,118	1,245	146
MOLOWVOL	2,596	34	23	37
UGROCAP	6,282	89	104	98
MOM50	252	4	3	258
MONEXT50	540	9	6	74
MSCI360	31	1	3	10
ITBETA	352	9	6	324
NOCIL	12,375	330	345	173
MSCIINDIA	1,070	32	22	31
VINDHYATEL	605	21	24	2,383
SPORTKING	12,667	456	473	232
NATCAPSUQ	162	6	16	158
AVADHSUGAR	578	22	22	567
MOBIKWIK	17,161	686	688	214
BLUEDART	601	24	18	5,332
CLEAN	3,558	154	208	767
DIAMONDYD	413	19	15	1,160
OBCL	66	3	5	53
ALPHAGEO	277	14	9	264
HSBCGOLD	16	1	6	123
EBBETF0431	58	4	3	1,439

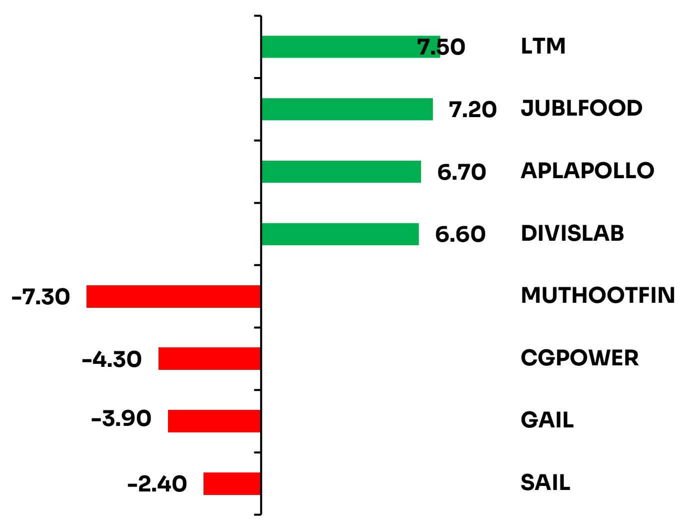
Nifty 50



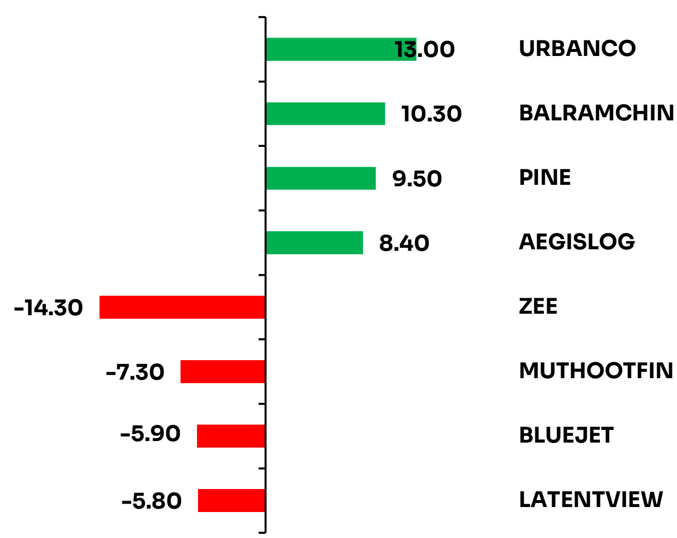
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
63MOONS	Junomoneta Finsol Private Limited	SELL	235	928.0
AASTHA	L7 Hitech Private Limited	BUY	240	76.0
AASTHA	L7 Hitech Private Limited	SELL	246	76.2
AASTHA	Setu Securities Pvt Ltd	BUY	0	76.1
ADANIGREEN	Adani Infra (India) Limited	BUY	17000	1,400.0
ADANIGREEN	Ardour Investment Holding Ltd	SELL	17000	1,400.0
AGIIL	Arihant Capital Markets Limited	SELL	648	320.1
AGIIL	Arihant Capital Markets Limited	BUY	651	319.1
AQYLON	Plastomatic Packaging Private Limited	BUY	2179	26.3
AQYLON	Plastomatic Packaging Private Limited	SELL	2520	26.6
ATALREAL	Acme Capital Market Limited	BUY	1767	33.5
ATALREAL	Acme Capital Market Limited	SELL	1767	33.7
ATALREAL	Qe Securities Llp	SELL	746	33.5
ATALREAL	Qe Securities Llp	BUY	771	33.6
CCAVENUE	Arthkumbh Ventures Llp	BUY	23976	17.1
CCAVENUE	Ashapura Commodities	SELL	25000	17.0
COMSYN	Skytech Property Llp	BUY	244	208.5
COMSYN	Trade Delta Llp	SELL	350	208.5
DALMIASUG	Nk Securities Research Private Limited	SELL	452	399.3
DALMIASUG	Nk Securities Research Private Limited	BUY	452	399.1
GATECH	Jagid Vanitaben Rajendraprasad	BUY	2832	0.7
GATECH	Jagid Vanitaben Rajendraprasad	SELL	5543	0.8
GATECH	Rakesh Kumar Uppal And Sons Huf	SELL	2000	0.8
GATECH	Rakesh Kumar Uppal And Sons Huf	BUY	7000	0.8
GCSL	Mansukh Securities & Finance Limited	SELL	123	510.3
GCSL	Mansukh Securities & Finance Limited	BUY	129	512.2
JAIPURKURT	Allright Multitrades Llp	BUY	125	27.3
JINDWORLD	Hrti Private Limited	SELL	5479	40.8
JINDWORLD	Hrti Private Limited	BUY	5882	40.9
JINDWORLD	Junomoneta Finsol Private Limited	SELL	8834	41.1
JINDWORLD	Junomoneta Finsol Private Limited	BUY	8842	41.1
JINDWORLD	Microcurves Trading Private Limited	SELL	8329	41.2
JINDWORLD	Microcurves Trading Private Limited	BUY	8329	41.2
MACOBSTECH	Acme Capital Market Limited	BUY	79	222.7
MACOBSTECH	Lovlesh Jain	SELL	73	222.8
MAGSON	Manish Shivnarayan Pancholi	SELL	101	180.0
MAGSON	Rising Corporation Llp	BUY	110	180.0
MHLXMIRU	Marwadi Chandarana Intermediaries Brokers Private Limit	SELL	54	148.2
MHLXMIRU	Meru Investments	BUY	55	148.2
MOBIKWIK	Alphagrep Securities Private Limited	BUY	413	216.3
MOBIKWIK	Alphagrep Securities Private Limited	SELL	413	216.4
MOBIKWIK	Hrti Private Limited	SELL	590	215.3
MOBIKWIK	Hrti Private Limited	BUY	599	215.1

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
MOBIKWIK	Junomoneta Finsol Private Limited	BUY	767	215.9
MOBIKWIK	Junomoneta Finsol Private Limited	SELL	770	216.1
MOBIKWIK	Microcurves Trading Private Limited	SELL	616	216.9
MOBIKWIK	Microcurves Trading Private Limited	BUY	616	216.7
MOBIKWIK	Qe Securities Llp	SELL	656	214.7
MOBIKWIK	Qe Securities Llp	BUY	669	216.0
NARMADA	Chanakya Opportunities Fund I	SELL	400	16.3
NARMADA	Msb E Trade Securities Limited	BUY	741	16.9
NARMADA	Msb E Trade Securities Limited	SELL	771	16.8
NARMADA	Qe Securities Llp	SELL	419	16.7
NARMADA	Qe Securities Llp	BUY	465	16.9
NARMADA	Vaibhav Rajendra Doshi	SELL	1158	16.7
NARMADA	Vaibhav Rajendra Doshi	BUY	1158	16.5
NATCAPSUQ	Tarinika Management Llp	SELL	70	160.2
NILKAMAL	Seetha Kumari .	SELL	90	1,693.3
PROPSHOP	Goldendunes Builders And Developers Private Limited	BUY	400	54.5
PROPSHOP	Krushnam Nexus Capital Scheme 1	SELL	160	57.9
PROPSHOP	Moneymatrix Capital	BUY	164	55.5
PROPSHOP	Neo Apex Share Broking Services Llp	BUY	268	52.5
PROPSHOP	Paliwal Mukesh	BUY	100	54.6
PROPSHOP	Sajjan Kumar Patwari	BUY	94	57.9
PROPSHOP	Ysk Family Trust	BUY	180	54.6
RATNAVEER	Alphagrep Securities Private Limited	SELL	623	204.4
RATNAVEER	Alphagrep Securities Private Limited	BUY	623	204.5
RATNAVEER	Arihant Capital Markets Limited	BUY	2516	203.5
RATNAVEER	Arihant Capital Markets Limited	SELL	2516	205.0
RATNAVEER	Hrti Private Limited	SELL	1315	204.8
RATNAVEER	Hrti Private Limited	BUY	1404	204.9
RATNAVEER	Irage Broking Services Llp	SELL	387	204.9
RATNAVEER	Irage Broking Services Llp	BUY	396	206.5
RATNAVEER	Junomoneta Finsol Private Limited	BUY	1843	205.3
RATNAVEER	Junomoneta Finsol Private Limited	SELL	1844	205.3
RATNAVEER	Mathisys Quantcap Llp	BUY	459	205.2
RATNAVEER	Mathisys Quantcap Llp	SELL	476	205.6
RATNAVEER	Microcurves Trading Private Limited	BUY	1146	205.7
RATNAVEER	Microcurves Trading Private Limited	SELL	1146	205.8
RATNAVEER	Nk Securities Research Private Limited	BUY	1129	205.2
RATNAVEER	Nk Securities Research Private Limited	SELL	1129	205.3
RATNAVEER	Qe Securities Llp	BUY	1873	204.7
RATNAVEER	Qe Securities Llp	SELL	1935	205.0
RATNAVEER	Silverleaf Capital Services Private Limited	SELL	397	205.8
RATNAVEER	Silverleaf Capital Services Private Limited	BUY	397	205.6
RATNAVEER	Vinsul Makardi Ltd	BUY	457	204.9
RATNAVEER	Vinsul Makardi Ltd	SELL	457	204.7
REDINGTON	Microcurves Trading Private Limited	BUY	4811	346.4
REDINGTON	Microcurves Trading Private Limited	SELL	4811	346.6
SHANKARA	Devarajulu Sathyamoorthi	SELL	502	142.0
SHANKARA	Geometric Securities And Advisory Private Limited	BUY	213	142.0

SHANKARA	Manoj Dua	SELL	6	141.5
SHANKARA	Manoj Dua	BUY	180	142.0

Block Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
ADANIGREEN	**ADANI INFRA (INDIA) LIMITED**	BUY	17,000	1,400
ADANIGREEN	**ARDOUR INVESTMENT HOLDING LTD**	SELL	17,000	1,400

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Adroit Infotech Limited	Financial Resul
Dr. Agarwal's Health Care Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Resul
ANDHRA PAPER LIMITED	Financial Resul
Anzen India Energy Yield Plus Trust	Financial Resul
Alembic Pharmaceuticals Limited	Financial Resul
ASK Automotive Limited	Financial Resul
Avalon Technologies Limited	Financial Resul
BASF India Limited	Financial Resul
Bharat Bijlee Limited	Financial Resul
Bharat Seats Limited	Financial Resul
Bharti Airtel Limited	Financial Resul
Bharti Hexacom Limited	Financial Resul
BSE Limited	Financial Resul
Capillary Technologies India Limited	Financial Resul
Castrol India Limited	Financial Resul
CL Educate Limited	Financial Resul
Creative Newtech Limited	Financial Resul
DEE Development Engineers Limited	Financial Resul
Deepak Nitrite Limited	Financial Resul
Dredging Corporation of India Limited	Financial Resul
EIH Associated Hotels Limited	Financial Resul
Emami Limited	Financial Resul
Ganesh Consumer Products Limited	Financial Resul
Godrej Properties Limited	Financial Resul
Graphite India Limited	Financial Resul
Greaves Cotton Limited	Financial Resul
Happy Forgings Limited	Financial Resul
Hindustan Media Ventures Limited	Financial Resul
Hindustan Foods Limited	Financial Resul
Indian Metals & Ferro Alloys Limited	Financial Resul
Jay Bharat Maruti Limited	Financial Resul
Jocil Limited	Financial Resul
Jyoti Structures Limited	Financial Resul
Kalyan Jewellers India Limited	Financial Resul
KDDL Limited	Financial Results
Kritika Wires Limited	Financial Results/Other business matters
Krystal Integrated Services Limited	Financial Results
Ksb Limited	Financial Results
Magadh Sugar & Energy Limited	Financial Results
Maithan Alloys Limited	Financial Results

Company	Purpose
C.E. Info Systems Limited	Financial Results/Other business matters
Marico Limited	Financial Results
Master Trust Limited	Financial Results
Metro Brands Limited	Financial Results/Other business matters
Metropolis Healthcare Limited	Financial Results
Morepen Laboratories Limited	Financial Results/Other business matters
Motherson Sumi Wiring India Limite	Financial Results
North Eastern Carrying Corporation	Financial Results/Other business matters
NHPC Limited	Financial Results
FSN E-Commerce Ventures Limited	Financial Results
Odigma Consultancy Solutions Limi	Financial Results/Other business matters
Oil & Natural Gas Corporation Limite	Financial Results
Optiemus Infracom Limited	Financial Results
Orkla India Limited	Financial Results
Pidilite Industries Limited	Financial Results
PNB Housing Finance Limited	Financial Results
Pondy Oxides & Chemicals Limited	Financial Results/Other business matters
Prince Pipes And Fittings Limited	Financial Results
Protean eGov Technologies Limited	Financial Results
PTC India Limited	Financial Results
PTC India Limited	Dividend
Repro India Limited	Financial Results
Ritco Logistics Limited	Other business matters
RITES Limited	Financial Results/Dividend
Rashi Peripherals Limited	Financial Results/Other business matters
R Systems International Limited	Financial Results/Other business matters
Keystone Realtors Limited	Financial Results/Other business matters
Safari Industries (India) Limited	Financial Results
Sampann Utpadan India Limited	Other business matters
Sanofi India Limited	Financial Results
Saregama India Limited	Financial Results
Shipping Corporation of India Land a	Financial Results
Sheela Foam Limited	Financial Results
Shrem Invit	Financial Results
SPR Auto Technologies Limited	Financial Results/Other business matters
Styrenix Performance Materials Limi	Financial Results/Dividend
Sudeep Pharma Limited	Financial Results/Other business matters
Summit Securities Limited	Financial Results
Sundram Fasteners Limited	Financial Results
Symphony Limited	Financial Results/Dividend
Tata Investment Corporation Limite	Financial Results
Timken India Limited	Financial Results
Thirumalai Chemicals Limited	Financial Results/Fund Raising
TPL Plastech Limited	Financial Results/Other business matters
TREJHARA SOLUTIONS LIMITED	Financial Results
TSF INVESTMENTS LIMITED	Financial Results
United Breweries Limited	Financial Results
United Foodbrands Limited	Financial Results

Company	Purpose
Ugro Capital Limited	Financial Results/Other business matters
Uniparts India Limited	Financial Results/Dividend
UNO Minda Limited	Financial Results
UNO Minda Limited	Other business matters
Vaibhav Global Limited	Financial Results/Dividend
Ventive Hospitality Limited	Financial Results
Viviana Power Tech Limited	Financial Results/Other business matters
VRL Logistics Limited	Buyback
VRL Logistics Limited	Financial Results
Welspun Enterprises Limited	Financial Results
Welspun Investments and Commerc	Financial Results
Wonderla Holidays Limited	Financial Results
Worth Peripherals Limited	Financial Results/Other business matters
Zydus Wellness Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 04/08/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	**24774.30**	**24601.34**	**24428.67**	**24342.34**	**24860.34**	**24946.67**	**25119.34**
Bank Nifty	**58247.95**	**57725.66**	**57204.33**	**56943.66**	**58507.66**	**58768.33**	**59289.66**

Jubilant Foodworks Ltd – Technical Stock Call – 04/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
JUBLFOOD	BUY	470	580	(458-441-426)	413

Sector: Consumer Services

About: Jubilant FoodWorks Limited (JUBLFOOD) **is India's largest** Quick Service Restaurant (QSR) **company and the master franchisee of** Domino's Pizza **in India, Nepal, Bangladesh, and Sri Lanka. The company has diversified its portfolio by operating brands such as** Popeyes, Dunkin'**, and** Hong's Kitchen**, making it one of the leading players in India's organized food service industry.**

View – Medium Term Bullish

The stock commenced its downtrend from 718.95 (JUN 25). Stock started trading below the averages & breached 200 SMA, further extended its decline to mark a low of 408.80 (APR 26).

After the correction phase, buying emerged & the stock traded into narrow range around the averages during the period APR 26_JUL 26, taking support at 413.30 (JUN 26) & 408.55 (JUL 26) respectively.

Recently, the stock commenced its up move again & after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 470.80 (AUG 26), which is higher than the previous swing tops.

Upwards price breakout from a Descending Triangle is usually a bullish reversal, signaling sellers are losing control against strong buyer demand.

Indicators like RSI, MACD & TSI suggests positive crossover.

Target of **580** is expected with lower support levels at **(458-441-426)** in case of intermediate fall.

A stop loss at **413** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Ircon International Ltd – Technical Stock Call – 04/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
IRCON	BUY	131.88	156	(128-124-121)	118

Sector: Infrastructure

About: **IRCON International Limited** is a leading **engineering and construction Public Sector Undertaking (PSU)** under the **Ministry of Railways, Government of India**. The company specializes in executing **railway infrastructure, highways, bridges, tunnels, metro projects & electrification works** in India and overseas. With decades of experience, IRCON has established itself as one of India's premier infrastructure EPC companies.

View – Short Term Bullish

The primary move in the stock commenced from 114.50 (MAR 26). Stock started trading above the averages & forming Up Gaps gradually reached a high of 164.40 (MAY 26).

At the higher range, the stock faced resistance near 200 SMA & forming lower tops reached a low of 123.51 (JUL 26). However, during the correction phase, the stock traded flat into a consolidation range during the period MAY 26_AUG 26.

Buying interest emerged at lower levels leading to a gradual recovery & recently, the stock has formed higher bottoms & has given a **Symmetrical Triangle Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 132.38 (AUG 26), which is higher than the previous 2 weeks highs.

Indicators like RSI, MACD & TSI suggests positive crossover.

Target of **156** is expected with lower support levels at **(128-124-121)** in case of intermediate fall.
A stop loss at **118** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Jamna Auto Industries Ltd – Technical Stock Call – 04/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
JAMNAAUTO	BUY	140.86	174	(137-132-127)	123

Sector: Auto Ancillaries

About: **Jamna Auto Industries Limited (JAMNAAUTO)** is India's largest manufacturer of **automotive suspension solutions**, specializing in **leaf springs and parabolic springs** for commercial vehicles. The company supplies suspension products to leading OEMs and the replacement market, making it a key player in the Indian auto components industry.

View – Short Term Bullish

The stock commenced its downtrend from 152.60 (FEB 26). Stock started trading below the averages & forming Down Gaps breached 200 SMA, further extended its decline to mark a low of 109.22 (MAY 26).

Buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to a high of 141 (JUN 26), but faced resistance in that area & gave a valid correction. However, during the correction phase, the stock traded flat into a consolidation range during the period MAR 26_AUG 26, taking support on 200 SMA.

Recently, the stock has formed higher bottoms at 128.22 (JUL 26) & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 141.60 (AUG 26), which is higher than the previous weeks highs.

Indicators like RSI & MACD suggests positive crossover. The stock is trading above 200 SMA.

Target of **174** is expected with lower support levels at **(137-132-127)** in case of intermediate fall.
A stop loss at **123** is to be followed for the trade.

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Jyoti CNC Automation Ltd – Technical Stock Call – 04/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
JYOTICNC	BUY	858.30	1130	(823-801)-786-(770-751)	721

Sector: Capital Goods

About: **Jyoti CNC Automation Limited (JYOTICNC)** is one of India's leading manufacturers of **Computer Numerical Control (CNC) machine tools**. The company provides advanced machining solutions to industries such as **automotive, aerospace, defence, electronics, energy, medical devices, and general engineering**. With a strong domestic presence and global footprint through its subsidiary **Huron Graffenstaden (France)**, Jyoti CNC is among the key players in the precision engineering equipment industry.

View – Medium Term Bullish

The stock commenced its downtrend from 1504.30 (DEC 24). Stock started trading below the averages & forming lower tops gradually reached a low of 580.10 (MAY 26).

However, during the correction phase, the stock traded into a downward slopping channel during the period FEB 25_AUG 26, around the averages seeking trend direction.

Buying interest emerged at lower levels leading to a gradual recovery & recently, the stock has formed higher bottoms & has given a **Falling Wedge – Reversal Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 863.80 (AUG 26), which is higher than the previous weeks high.

Indicators like RSI, MACD & KST suggests positive crossover.

Target of **1130** is expected with lower support levels at **(823-801)-786-(770-751)** in case of intermediate fall. A stop loss at **721** is to be followed for the trade.

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Global Macro Events (4th August 2026)		
Event	**Previous**	**Forecasted**
India		
Industrial Production YoY JUN		
Manufacturing Production YoY JUN		
USA		
Treasury Refunding Financing Estimates		
LMI Logistics Managers Index JUL	71.1	
Balance of Trade JUN	$-77.6B	$ -73.0B
Exports JUN	$317.7B	$312.0B
Imports JUN	$395.3B	$ 385.0B
Redbook YoY AUG/01	0.083	
NY Fed Bill Purchases 1 to 4 months		
JOLTs Job Openings JUN	7.594M	7.3M
Factory Orders MoM JUN	-0.013	0.004
Factory Orders ex Transportation JUN	0.019	0.005
JOLTs Job Quits JUN	3.065M	3.05M
RCM/TIPP Economic Optimism Index AUG	45.5	47
52-Week Bill Auction	0.0386	
6-Week Bill Auction	0.037	
ADP Employment Change Weekly		
Goods Trade Balance Adv JUN		
Retail Inventories Ex Autos MoM Adv JUN		
Wholesale Inventories MoM Adv JUN		
Redbook YoY JUL/25		
S&P/Case-Shiller Home Price YoY MAY		
House Price Index MAY		
House Price Index MoM MAY		
House Price Index YoY MAY		
S&P/Case-Shiller Home Price MoM MAY		
CB Consumer Confidence JUL		
Richmond Fed Manufacturing Index JUL		
Richmond Fed Manufacturing Shipments Index JUL		
Richmond Fed Services Revenues Index JUL		
Dallas Fed Services Index JUL		
Dallas Fed Services Revenues Index JUL		
6-Week Bill Auction		
7-Year Note Auction		
Money Supply JUN		
China	0.0365	
Great Britain		
Treasury Gilt 2032 Auctions		
Treasury Gilt 2040 Tender		
Germany		
2-Year Schatz Auction	0.03	

#STOCK SPECIFIC NEWS

Corporate Earnings, Filings and Strategic Developments

DLF Ltd

Q1 FY27 consolidated net profit increased approximately 4% YoY to ₹794 crore despite a 52% decline in revenue, reflecting the impact of deferred project launches and lower revenue recognition. The divergence between earnings and revenue indicates support from higher-margin recognised inventory and other operating income. Near-term operating momentum will remain linked to the timing of launches, bookings and collections.

Source: Economic Times

Torrent Power Ltd

Consolidated PAT declined to ₹661.85 crore from ₹741.58 crore, with higher finance costs partly offsetting operating performance. The completed acquisition of the 1,400 MW Nabha Power plant expanded Torrent's contracted thermal portfolio but increased the consolidated debt-equity ratio to 0.97x from 0.44x. Future earnings will benefit from the additional generating asset, while interest costs and leverage require monitoring.

Source: Company IR — Financial Results

Jindal Stainless Ltd

Q1 consolidated net profit increased 7.7% YoY to ₹769 crore, while revenue rose 10.5% to ₹11,279 crore. Sales volume declined 7.3% to 580,805 tonnes due to logistics and fuel-related disruptions, but improved realisations offset the volume weakness. The result demonstrates pricing resilience, although sustained volume recovery remains important for operating leverage.

Source: Reuters

Ather Energy Ltd

Escorts Kubota Ltd

Adjusted quarterly profit increased 26%, supported by a 14.3% rise in tractor sales to 36,862 units. Reported net profit was ₹387 crore versus ₹373 crore, while construction-equipment sales declined 28.4% to 1,344 units. Strong agricultural demand supported the tractor business, but weaker construction-equipment volumes and margin moderation resulted in a mixed operating performance.

Source: Economic Times

SBI Funds Management Ltd

Q1 consolidated PAT increased 3.7% YoY to ₹880 crore, while revenue grew approximately 15% to ₹1,153 crore. Quarterly average assets under management expanded 11%, with active-equity assets increasing around 10%. The results indicate sustained retail participation and AUM growth, although profit growth remained slower than revenue growth.

Source: Reuters

Computer Age Management Services Ltd

Operating revenue increased 11.5% YoY to ₹395 crore, while EBITDA rose 18.3% to ₹183 crore and the EBITDA margin expanded to 46.4% from 43.7%. PAT increased 17.3% to ₹128 crore. Faster growth in payments, alternatives and non-mutual-fund businesses supported operating leverage and reduced dependence on the core registrar-and-transfer-agency franchise.

Source: Company IR — Quarterly Reports

Persistent Systems Ltd

Q1 revenue increased 29.1% YoY in rupee terms to ₹4,303.23 crore, with PAT rising 13.7% to ₹483.04 crore and EBIT margin at 16%. Total contract value reached a record $1.15 billion, including a large multi-year engagement. Strong deal bookings enhance medium-term revenue visibility, while conversion of the order pipeline without margin dilution remains the principal execution consideration.

Source: Company IR — Stock Exchange Announcements

Ethos Ltd

Consolidated revenue increased 33.3% YoY to ₹461.7 crore, supported by store expansion and continued growth in premium and luxury-watch demand. The boutique network increased to 103 stores across 34 cities from 94 stores across 30 cities. The widening retail footprint supports revenue visibility but also increases the importance of inventory management and store-level productivity.

Source: Company IR — Financial Information

INOX India Ltd

The company recorded its highest-ever quarterly order booking of ₹532 crore, taking the closing order backlog to ₹1,686 crore. Export orders represented ₹1,140 crore of the backlog, providing visibility across international cryogenic-equipment markets. EBITDA margin moderated to 23.5% from 25.1%, reflecting logistics and West Asian operating disruptions despite the strong order position.

Source: Comp any IR

Sundaram Finance Ltd

Consolidated revenue increased to ₹2,644.13 crore from ₹2,348.93 crore, while PAT attributable to shareholders rose to ₹636.19 crore from ₹475.21 crore. Gross Stage-3 assets improved to 1.71% from 1.91%, and net Stage-3 assets declined to 0.88% from 1.08%. Earnings growth was accompanied by better asset quality and a capital adequacy ratio of 18.49%.

Source: Company IR — Financial Information

JM Financial Ltd

Consolidated total income increased to ₹1,224.66 crore from ₹1,121.23 crore, while net profit declined to ₹368.57 crore from ₹458.77 crore. The prior-year quarter included a ₹204.45 crore impairment reversal that did not recur, resulting in a lower reported profit despite revenue growth. Private-market activities continued to support the topline, while the underlying comparison normalised.

Source: Company IR — Financial Results

Gulf Oil Lubricants India Ltd

Consolidated revenue increased to ₹1,327.21 crore from ₹1,016.45 crore, while PBT rose to ₹164.69 crore from ₹127.78 crore. PAT increased to ₹120.84 crore from ₹95.17 crore. Growth across revenue and profitability indicates healthy operating performance and effective conversion of higher sales into earnings.

Source: Company IR — Stock Exchange Releases

Sambhv Steel Tubes Ltd

Consolidated revenue increased to ₹732.17 crore from ₹558.63 crore, while PBT rose to ₹76.86 crore from ₹45.67 crore. PAT increased to ₹56.52 crore from ₹33.87 crore. Profit growth materially exceeded revenue growth, indicating operating leverage and improved earnings conversion during the quarter.

Source: Company IR — Financial Performance

One MobiKwik Systems Ltd

Revenue from operations increased 4% YoY to ₹281.5 crore, while the company reported EBITDA of ₹15.8 crore and PAT of ₹7.6 crore, reversing the previous-year losses. Contribution profit increased 66%, while direct costs declined 21%. The return to profitability was driven primarily by cost control and improved unit economics rather than rapid topline expansion.

Source: Company IR — Financial Statements

Kalpataru Ltd

Q1 pre-sales increased 6% YoY to ₹1,329 crore, while collections rose 17% to ₹1,365 crore. Revenue increased to ₹472 crore and the quarterly loss narrowed to ₹29 crore from ₹52 crore. Collections remained healthy, although net debt of ₹8,229 crore and a debt-equity ratio of approximately 2x keep balance-sheet deleveraging central to the investment assessment.

Source: Company IR

Kansai Nerolac Paints Ltd

Net revenue increased 10.2% YoY to ₹2,299.52 crore, EBITDA rose 7.7% to ₹335.89 crore and PBT increased 5.1% to ₹325.75 crore. Decorative and industrial demand remained healthy, but rawmaterial inflation and West Asian supply disruptions limited margin expansion. Price increases provided a partial offset to higher input costs.

Source: Company IR — Financial Results

Macro, Policy and Cross-Asset Developments

Indian Equities Close Higher Under New Auction Mechanism

The Nifty 50 closed at 24,774.30 and the Sensex at 78,639.03 as lower crude prices and a relatively stable earnings season supported sentiment. The first Closing Auction Session for derivatives-linked securities materially affected final index prints. The mechanism increases the importance of auction liquidity for closing valuations, index funds and derivatives settlement.

Source: Reuters

Rupee Ends Nearly Flat Despite Lower Oil

The rupee closed at ₹95.3375 per dollar versus ₹95.38 previously, after briefly touching a three-week high. Dollar demand from importers and state-run banks offset the benefit of lower crude prices and improved Asian currencies. The close indicates that corporate hedging demand remains significant despite a more favourable oil environment.

Source: Reuters

RBI Expected to Maintain Policy Rate

In a Reuters poll, 68 of 72 economists expected the RBI to leave rates unchanged at its August meeting. June retail inflation stood at 4.38%, above the 4% target but within the statutory tolerance band. Policy communication on energy-driven inflation, currency stability and liquidity conditions is therefore likely to receive greater attention than the rate decision itself.

Source: Reuters via Economic Times

India Manufacturing Growth Slows Further

India's manufacturing PMI declined to 53.5 in July from 54.2, marking the weakest reading since August 2021 while remaining above the expansion threshold. New-order growth weakened and hiring slowed, although input-cost inflation eased to a five-month low. The data indicate softer industrial momentum but reduced near-term cost pressure.

Source: Reuters

Tax Relief Proposed for Offshore Funds

India proposed amendments intended to protect offshore funds from domestic tax liabilities when they use India-based fund managers. The draft removes several restrictive eligibility conditions while retaining limits on domestic-asset exposure and control of Indian businesses. The measure is designed to improve India's attractiveness as a global fund-management and investment-booking location.

Source: Reuters

Tax Incentives Extended for Electronics Contract Manufacturing

The government proposed extending tax exemptions for foreign companies supplying equipment and components to Indian contract manufacturers until March 2041. The coverage includes electronics categories such as phones, tablets, laptops and wearables. The measure supports localisation and capital investment while strengthening India's position within global electronics supply chains.

Source: Reuters

Fuel Export Duties Increased

India raised the export duty on petrol to ₹3.5 per litre from ₹2.5 and increased duties on diesel and aviation turbine fuel. The measure seeks to protect domestic availability and increase fiscal receipts amid volatile international energy markets. Higher export levies can reduce export netbacks for refiners while improving domestic supply incentives.

Source: Reuters

Government Announces LIC Offer for Sale

The government announced an offer for sale of up to 6.5% in Life Insurance Corporation of India, comprising a 2% base offer and a 4.5% oversubscription option. The floor price was set at ₹382 per share. The transaction supports disinvestment receipts but introduces a sizeable near-term equity-supply event.

Source: Reuters

FCNR Deposit Mobilisation Accelerates

Outstanding foreign-currency non-resident bank deposits increased sharply following RBI measures aimed at attracting stable foreign-currency funding. HSBC India, State Bank of India and ICICI Bank were among the largest mobilisers. The inflows strengthen foreign-exchange liquidity and provide banks with additional funding, although deposit pricing and hedging costs remain relevant.

Source: Reuters

Brent Crude Falls to Three-Week Low

Brent declined approximately 5% to around $83 per barrel as markets priced a reduced probability of immediate escalation between the United States and Iran. Lower crude is favourable for India's import bill, inflation outlook and oil-sensitive sectors such as aviation, paints and chemicals. It is simultaneously less supportive for upstream producer realisations.

Source: Reuters

Gold Holds Near $4,030 Per Ounce

Spot gold traded near $4,030 per ounce as softer oil and diplomatic expectations reduced immediate safe-haven demand, while inflation uncertainty continued to provide support. Prices remained within the broader $4,000–$4,200 trading range. The muted movement reflects offsetting signals from geopolitical risk, the dollar and global interest-rate expectations.

Source: Reuters

Bank of Korea Establishes Domestic Gold-Purchase Framework

The Bank of Korea created a mechanism to purchase domestically produced gold through local market infrastructure, marking its first domestic gold-purchase programme in thirteen years. The framework is intended to diversify reserves while enabling local producers to transact at international contract prices. The move reinforces institutional demand for reserve diversification.

Source: Reuters

Yen Strengthens as Markets Reassess Intervention Risk

The yen advanced to a three-month high as markets continued to price the impact of coordinated currency support and the possibility of further intervention. The stronger yen weighed on Japanese export-oriented equities while reducing imported inflation pressure. Currency-market volatility remained elevated because of diverging Japanese and US rate expectations.

Source: Reuters

Sterling Weakens Against Dollar and Yen

The pound declined against both the dollar and yen amid expectations of tighter UK fiscal policy and a comparatively dovish Bank of England stance. The currency's movement reflects a weaker relative growth and rate differential. A softer pound raises imported-cost pressure but provides some translation benefit to UK-listed multinational earnings.

Source: Reuters

Wall Street Opens August Higher

US equities advanced as lower crude prices and reduced immediate geopolitical risk improved risk appetite. At the cited market snapshot, the Dow Jones, S&P 500 and Nasdaq were all higher, although semiconductor stocks underperformed the broader market. Lower energy prices supported growth-sensitive sectors, while earnings remained the principal stock-specific driver.

Source: Reuters

European Equities Extend Gains

European shares advanced as falling oil prices reduced concerns over energy costs and inflation. Travel, leisure and industrial stocks benefited, while defensive healthcare shares underperformed. The move improved the near-term cost outlook for energy-importing European companies, although manufacturing demand indicators remained uneven.

Source: Reuters

South Korean Equities Face Leveraged Unwinding

South Korea's KOSPI declined nearly 5% as investors reduced leveraged exposure following a sharp technology-led rally. Assets in leveraged products linked to Samsung Electronics and SK Hynix fell substantially from prior peaks. The correction highlights the market sensitivity created by concentrated positioning and retail leverage in AI-related equities.

Source: Reuters

Nikkei Declines on Technology Valuation Concerns

Japan's Nikkei fell approximately 1% as investors reassessed returns from elevated artificial-intelligence capital expenditure and reacted to a stronger yen. Currency appreciation is a headwind for export-heavy index constituents. The market movement contrasted with strong domestic manufacturing data, indicating that valuation and FX factors dominated the session.

Source: Reuters — Global Markets

US Long-Dated Treasury Yields Decline

The US 30-year Treasury yield declined approximately five basis points to 5.22% as lower crude prices reduced near-term inflation concerns and investors moved into duration. The rally eased global bond-market pressure. Sustained relief, however, remains dependent on inflation data and Federal Reserve policy expectations.

Source: Reuters — Global Markets

US Manufacturing Activity Reaches Four-Year High

The US ISM manufacturing index increased to 55.6 in July from 53.3, its strongest reading in more than four years. New orders and employment remained in expansion, while the prices-paid index stayed elevated at 71.1. The data indicate firm industrial demand but also persistent pipeline inflation pressure.

Source: Reuters

New York Fed Signals Conditional Policy Flexibility

New York Federal Reserve President John Williams said inflation should moderate as energy and tariff effects peak but emphasised that policy could be tightened if inflation fails to move toward 2%. The message preserves a data-dependent stance rather than committing to a predetermined rate path. Energy prices and inflation expectations remain central variables.

Source: Reuters

Eurozone Manufacturing Output Strengthens

The Eurozone manufacturing PMI increased to 51.9 in July from 51.4, while the output index reached 52.9, its highest level since March 2022. Export orders nevertheless declined and overall demand remained weak. Production growth therefore reflected backlog execution and selective domestic strength rather than a broad-based demand recovery.

Source: Reuters

Eurozone Consumption Growth Slows Sharply

European Central Bank analysis showed nominal consumption growth slowing to approximately 2.5% YoY in April from a 3–4% average since mid-2024. Higher-income households reduced discretionary expenditure amid weaker confidence and geopolitical uncertainty. The slowdown creates a potential drag on services and consumer-facing sectors despite resilient employment conditions.

Source: Reuters

German Manufacturing Returns to Four-Year High

Germany's manufacturing PMI increased to 52.2 from 50.3, matching its strongest level since May 2022. Export sales recorded their fastest expansion since February 2022, while input-cost inflation moderated. The improvement supports Germany's industrial outlook, although geopolitical and energy-price volatility continue to constrain business confidence.

Source: Reuters

Spanish Manufacturing Returns Marginally to Expansion

Spain's manufacturing PMI increased to 50.2 from 49.7, moving marginally above the expansion threshold. Output and order indicators remained subdued, while supply disruptions and weak employment limited the strength of the recovery. The reading signals stabilisation rather than a broad industrial acceleration.

Source: Reuters — Eurozone PMI

UK Manufacturing Expansion Slows

The UK manufacturing PMI declined to 51.9 from 52.5, marking a four-month low but a ninth consecutive month of expansion. Inventory accumulation and employment growth slowed, while supplier delivery times improved. The data point to continued industrial growth at a reduced pace, with less pressure on supply chains.

Source: Reuters

China Manufacturing Growth Eases

China's private manufacturing PMI declined to 50.9 from 51.7, its weakest expansion in four months. New-order growth moderated materially, although export orders returned to slight growth and hiring accelerated. The data indicate weak domestic demand and limited pricing power despite continued activity expansion.

Source: Reuters

Japan Factory Output Expands at Multi-Year Pace

Japan's manufacturing PMI stood at 54.5 in July versus 54.8 in June, remaining firmly in expansion for a seventh month. Factory output increased at its fastest pace in nearly twelve years, supported by

AI-related demand and strong new orders. The industrial data provide a positive counterweight to currency and equity-market volatility.

Source: Reuters

French Manufacturing Returns to Contraction

France's manufacturing PMI fell below the 50 threshold after moving into expansion in the preceding month. Weaker orders and export demand offset pockets of production resilience. The renewed contraction contrasts with Germany's improvement and reinforces the uneven nature of the Eurozone industrial recovery.

Source: Reuters — Global Manufacturing

Hungary Manufacturing Remains in Expansion

Hungary's manufacturing PMI stood at 51.4, slightly below the revised June reading of 51.6 but above the expansion threshold. Activity remained below its long-term average, indicating modest rather than strong industrial growth. The data suggest stabilisation in Central European manufacturing without a significant demand acceleration.

Source: Reuters

Bank Indonesia Introduces Lending Incentive

Bank Indonesia announced a 200-basis-point reserve-requirement reduction from September for banks maintaining limited exposure to government bonds and central-bank securities. The policy is intended to redirect liquidity toward private-sector lending. The measure supports credit availability while reducing the relative attractiveness of passive investment in sovereign and central-bank instruments.

Source: Reuters

US-Iran Diplomatic Signals Remain Contradictory

US officials indicated that talks with Iran were expected, while Iranian authorities disputed that formal negotiations had been arranged. The conflicting statements reduced immediate escalation fears but did not establish a confirmed diplomatic framework. Energy, shipping and global risk assets therefore remained sensitive to verified developments rather than political statements alone.

Source: Reuters

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Corporate Office: I-Think Techno Campus, 8th Floor, ‘B’ Wing, Off Pokhran Road No 2, Eastern Express Highway, Thane (W) – 400608